

SEYCHELLES CREDIT UNION

LOAN APPLICATION FORM



Please complete the various sections of this form fully and accurately to enable us to give a decision as speedily as possible. Provision of false information may result in the refusal of the application. Information supplied will be treated with the utmost confidentiality.

A) APPLICANTS DETAILS	A/C NO. _____
1) NAME (S) _____	
2) RESIDENTIAL ADDRESS _____	TEL NO. _____
3) CONTACT / POSTAL ADDRESS _____	TEL NO. _____
4) DATE OF BIRTH _____ N.I.N: _____	
5) STATUS: _____	
6) NO OF DEPENDENTS: _____ ADULTS _____ CHILDREN (OTHER THAN SPOUSE)	

B) EMPLOYMENT DETAILS		
7) PROFESSION / OCCUPATION _____		
8) EMPLOYED OR SELF EMPLOYED _____		
9) IF EMPLOYED STATE LAST 3 EMPLOYERS		
CURRENT		
PREVIOUS		
PREVIOUS		
10) IF SELF EMPLOYED		
a) STATE NO OF YEARS _____		
b) NATURE OF WORK _____		

C) MONTHLY INCOME / EXPENDITURE DETAILS		
11) APPLICANT'S MONTHLY INCOME	R _____	
12) SPOUSE'S MONTHLY INCOME	R _____	
13) OTHER INCOME (GIVE DETAILS)		
_____	R _____	
_____	R _____	
TOTAL INCOME	R _____	-
14) REGULAR / FIXED MONTHLY EXPENDITURE		
A) HOUSING LOAN	R _____	
B) OTHER LOANS (CAR ETC)	R _____	
C) HOUSEHOLD EXPENSES	R _____	
D) DEPENDENTS (ALIMONY)	R _____	
E) TRANSPORTATION EXPENSES	R _____	
F) OTHER DEBTS / EXPENSES	R _____	
TOTAL EXPENDITURE	R _____	-
15) MONTHLY SURPLUS		R _____
		-
NOTE: LAST COPY OF YOUR SALARY SLIP SHOULD BE ATTACHED		

D) BANK ACCOUNT DETAILS

16) GIVE NAME OF ALL BANKS / FINANCIAL INSTITUTIONS WHERE YOU MAINTAIN THE FOLLOWING ACCOUNTS, PRESENT BALANCE AND YEAR OPENED.
(STATE NONE WHERE NOT APPLICABLE)

TYPE	NAME OF BANK / FINANCIAL INSTITUTION	BALANCE	YEAR OPENED
CURRENT			
SAVINGS			
DEPOSIT			
SECURITIES			
SCU SHARES			

17) GIVE DETAILS OF THREE MOST RECENT LOANS OBTAINED, YEAR REPAYED OR CURRENT BALANCE.

LENDER	AMOUNT BORROWED	CURRENT BALANCE	YEAR REPAYED

E) DETAILS OF LOANS REQUIRED

18) PURPOSE OF LOAN _____

19) TOTAL COST OF 18 R _____

20) AMOUNT APPLIED FOR R _____

21) PERIOD OF REPAYMENT _____ MONTHS

22) METHOD OF REPAYMENT _____

23) AMOUNT OF MONTHLY REPAYMENT (INCLUSIVE OF INTEREST) R _____

24) SECURITY OFFERED:

a) SHARES / SAVINGS i) SELF SR _____

ii) CO-SIGNER SR _____

b) MORTGAGE ON PARCEL NO. SR _____

c) CHARGE ON VEHICLE SR _____

d) LIEN ON INSURANCE SR _____

e) LIEN ON SECURITIES _____

f) CO-SIGNER / GUARANTOR

i) Name _____

ii) Identity No. _____

iii) Address _____

iv) Tel No: _____

v) Shares / Savings _____

vi) Account No. (SCU) _____

vii) Monthly Income _____

viii) Employer _____

viii) Number of years _____

NOTE:

LAST COPY OF GUARANTOR'S SALARY SLIP SHOULD BE ATTACHED

If applying for a commercial / business loan, you must complete the "Statement of Financial Section" attached.

F) DECLARATION BY GUARANTOR

I, _____ of _____
hereby agree to guarantee this loan application by _____

I confirm that the personal details given at 24 (f) above are correct.

I agree that the guarantee will not be released until full repayment of the loan and that the balance in my shares / savings account (_____) may be frozen at the discretion of the Seychelles Credit Union.

DATE: _____ GUARANTOR'S SIGNATURE: _____

G) DECLARATION OF BORROWER

I hereby certify that the information contained in this application is, to the best of my knowledge , correct and it provides a full and complete picture of my financial position. You are hereby authorised to obtain any confirmation you may require about the information provided from my employers and / or bankers / lenders.

I accept that my shares / savings will be frozen and no withdrawals will be allowed until the loan has been repaid.

I accept that I will pay any legal or other related expenses in respect of preparation/registration of the securities offered.

I understand and accept to pay 0.5% as Lending Fee on amount borrowed (Minimum SR 50/-)

If this application cannot be approved on the strength of my income but is approved on the strength of the joint income of myself and my spouse, my spouse will also sign hereunder signifying that he is jointly responsible for this loan and its repayment.

DATE: _____ APPLICANT'S SIGNATURE _____

(IF APPLICABLE) SPOUSE'S SIGNATURE _____

FOR OFFICIAL USE

H) COMMENTS OF LOANS SECTION

SIGNATURE OF OFFICIAL / DATE: _____

MANAGEMENT / CREDIT COMMITTEE

I) COMMENTS / CONDITIONS

LOAN APPROVED / REJECTED on _____ AMOUNT APPROVED SR _____
TO BE DISBURSED IN FULL or _____ MONTHLY INSTALLMENTS of R _____
APPROVED BY MEMBERS (S) OF:

MANAGEMENT COMMITTEE

CREDIT COMMITTEE

LOANS OFFICER